

**No. CARE/HO/RL/2018-19/3818**

**Mr. Jitendra Kumar Nangia**  
**Director**  
**Geeta Engineering Works Private Limited**  
204, Siddeshwar Arcade, 2nd Floor,  
Opp, Suraj Water Park, Waghbil Naka,  
Ghodbunder Road, Thane (West) - 400 607

November 30, 2018

**Confidential**

Dear Sir,

**SME Rating**

Please refer to your request for providing SME Rating to your company.

2. Our Rating Committee has assigned a '**CARE SME 4<sup>1</sup>**' rating to your company.
3. The Rating Report for the same will be communicated to you separately.
4. CARE would publish the rating on its website and in its other publications. In case you do not want to have your rating published, please inform us latest December 5, 2018. If we do not receive any communication from you by the aforementioned date, we will treat the rating as accepted and publish the same.
5. CARE SME Rating is a one-time assessment, which shall be renewed by CARE only upon specific request from the rated entity. The rating will be valid for one year from the date of this letter i.e. November 30, 2018, subject to no significant changes/events occurring during this period that could materially affect the business or financial parameters of the organization as mentioned in the report.
6. Over a period of one year from the date of assignment of the rating, CARE reserves the right to suspend/withdraw/revise the rating assigned on the basis of new information or in the event of failure on the part of the company to furnish such information, material or clarifications as may be required by CARE. CARE shall also be entitled to publicize/disseminate such suspension/withdrawal/revision in the assigned rating in any manner considered appropriate by it, without reference to you.
7. Users of this rating may kindly refer our website [www.careratings.com](http://www.careratings.com) for latest update on the outstanding rating.

  
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**CARE Ratings Limited**  
<sup>1</sup> Complete definitions of the Ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE publications.

8. CARE SME Ratings are **not** recommendations to sanction, renew, disburse or recall any bank facilities or to buy, sell, or hold any security of the rated entity.
9. If you need any clarification, you are welcome to approach us.

Thanking you,  
Yours faithfully,



**S. Balakrishna**  
Dy. Manager  
[s.balakrishna@careratings.com](mailto:s.balakrishna@careratings.com)



**Ashish Kambli**  
Manager  
[ashish.kambli@careratings.com](mailto:ashish.kambli@careratings.com)

Encl.: As above

**Disclaimer**

CARE's SME Ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities rated by CARE have paid a credit rating fee, based on the amount/size.

In case of partnership/proprietary concerns, the rating assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

**CARE Ratings Limited**

(Formerly known as Credit Analysis & Research Limited)